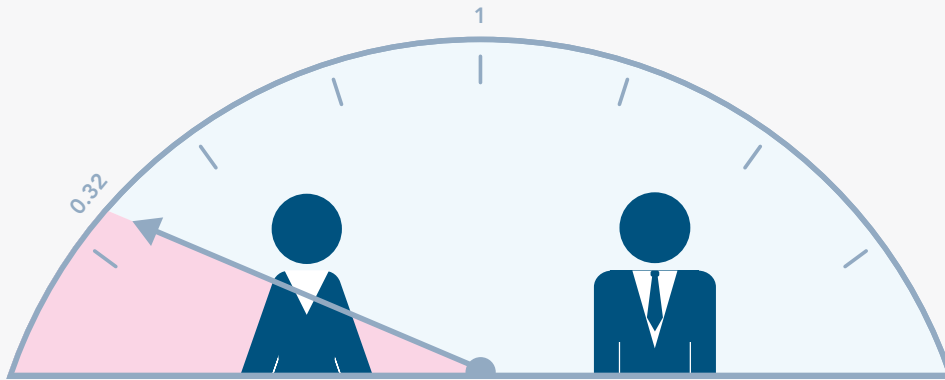




## Small Increases Fail to Move the Needle



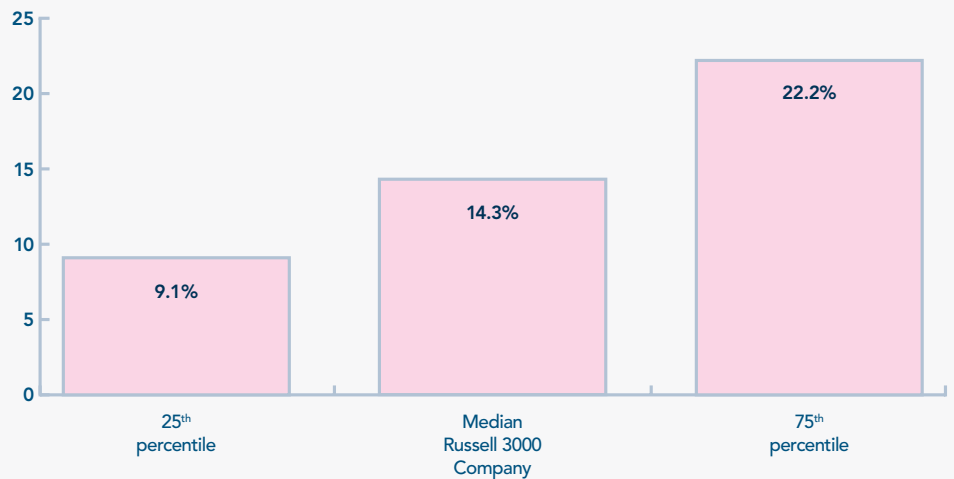
1 = 50% representation of both males and females on Russell 3000 boards.

### Q2 2017 = 0.32

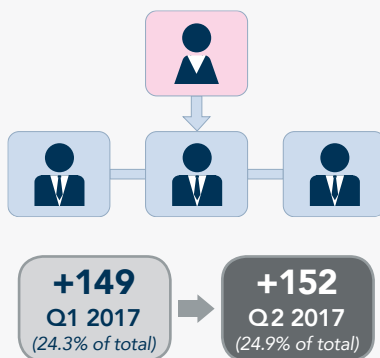
Despite a slight increase in female representation on Russell 3000 boards from 15.9% in Q1 2017 to 16.2% as of June 30, the GDI remains in the same spot, stalling on its slow climb toward gender parity.

### Percentage of Women on Boards

The median Russell 3000 board had 14.3% women, which is below the overall representation of female directors, meaning that boards with higher numbers of women are carrying the weight of the index.



### Women Added to Boards



Boards With Female Representation Between 40% and 50% Women

## 48

(+2 from Q1 2017)

Boards That Have Reached Gender Parity

## 24

(+2 from Q1 2017)

### Boards With at Least One Woman

